

Summary of Consolidated Financial Results

(For the First Quarter Ended June 30, 2017) [Japanese Standard]



July 31, 2017
Tokyo Stock Exchange

Company name : KYORIN Holdings, Inc.

Code number : 4569

Web site : <http://www.kyorin-gr.co.jp/>

Representative : Minoru Hogawa, Representative Director, President and Chief Executive Officer

Contact : Yoh Ito, Senior Corporate Officer, Director, Finance & Accounting

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Scheduled date for submitting quarterly report : August 10, 2017

Scheduled date for starting dividend payment : —

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Three Months Ended June 30, 2017 (From April 1, 2017, to June 30, 2017)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2017	26,458	(4.5)	2,595	(20.0)	2,805	(19.5)
Three months ended June 30, 2016	27,707	4.3	3,244	49.2	3,485	50.5

Notes : Comprehensive income : Three months ended June 30, 2017 : 3,351 million yen 35.0%

Three months ended June 30, 2016 : 2,482 million yen (16.7)%

	Profit attributable to owners of parent		Net income per share		Net income per share (Diluted)	
	Million yen	%	Yen		Yen	
Three months ended June 30, 2017	2,393	(7.3)	32.54		—	
Three months ended June 30, 2016	2,580	46.9	35.15		—	

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2017	191,873	158,497	82.6
Fiscal year ended March 31, 2017	192,668	157,837	81.9

Note : Equity : As of June 30, 2017 : 158,497 million yen,

Fiscal year ended March 31, 2017 : 157,837 million yen

2. Dividends

	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2017	—	20.00	—	38.00	58.00
Fiscal year ending March 31, 2018	—				
Fiscal year ending March 2018 (Forecast)		20.00	—	38.00	58.00

Note : Revisions to the dividend forecast in the current quarter : None

3. Forecast of Consolidated for the Year Ending March 31, 2018 (From April 1, 2017, to March 31, 2018)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
First half	54,600	(0.1)	5,300	44.7	5,600	42.8
Full year	113,400	(1.7)	12,100	16.2	12,600	15.9

	Profit attributable to owners of parent		Net income per share
	Million yen	%	Yen
First half	4,500	67.6	61.21
Full year	9,700	32.8	131.94

Note : Revisions to consolidated business forecast in the current quarter : None

4. Other

(1) Changes in major subsidiaries during the period under review : Yes

Consolidation (Inclusion) : —

Excluded : 1 (Company name : Dr. Program Co., Ltd.)

(2) Application of special accounting methods in the preparation of quarterly financial statements : None

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes due to mandatory changes of accounting standards : None

2) Changes other than 1) : None

3) Changes in accounting estimates : None

4) Restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the period(including treasury stock)

As of June 30, 2017 : 74,947,628 shares,

Year ended March 31, 2017 : 74,947,628 shares

2) Number of shares of treasury stock at the end of the period

As of June 30,2017 : 1,374,889 shares,

Year ended March 31,2017 : 1,426,589 shares

3)Averaged number of shares during the period(quarterly cumulative period)

Three months ended June 30,2017 : 73,548,939 shares,

Three months ended June 30,2016 : 73,427,117 shares

* Indication regarding implementation status of the quarterly review procedures

This quarterly financial report is outside the scope of the review procedures for quarterly financial statements.

* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results and other points may materially differ from the forecasted figures due to various factors in the future.

(Methods for obtaining supplementary materials)

Supplementary materials will be made available on the Company's website in conjunction with the Summary of Consolidated Financial Results.