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Summary of Consolidated Financial Results (For the Third Quarter ended December 31, 2023) [Under Japanese GAAP]

February 6, 2024
Tokyo Stock Exchange

Company name: KYORIN Pharmaceutical Co., Ltd.

Code number: 4569

Web site: <https://www.kyorin-pharm.co.jp/>

Representative : Yutaka Ogihara, Representative Director, President and Chief Executive Officer

Contact: Sakurou Banba, Director, Finance & Accounting

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Scheduled date for submitting quarterly report: February 14, 2024

Scheduled date for starting dividend payment: —

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Nine Months Ended December 31, 2023 (From April 1, 2023, to December 31, 2023)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended								
December 31, 2023	87,267	8.1	4,465	(5.0)	5,053	(5.3)	3,914	(10.6)
December 31, 2022	80,707	3.8	4,702	60.7	5,336	51.8	4,377	76.3

(Note) Comprehensive income: For nine months ended December 31, 2023: 3,821 million yen [(27.9) %],
For nine months ended December 31, 2022: 5,300 million yen [168.9 %]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
December 31, 2023	68.23	—
December 31, 2022	76.40	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Million yen	Million yen	%
December 31, 2023	178,942	126,576	70.7
March 31, 2023	176,045	125,461	71.3

(Note) Equity: As of December 31, 2023: 126,576 million yen, As of March 31, 2023: 125,461 million yen

2. Dividends

(Record date)	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2023	—	20.00	—	32.00	52.00
Fiscal year ending March 31, 2024	—	20.00			
Fiscal year ending March 31, 2024 (Forecast)			—	32.00	52.00

(Note) Whether the most recent dividend forecast has been revised: No

3. Forecast of Consolidated for the Year Ending March 31, 2024 (From April 1, 2023 to March 31, 2024)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	116,200	2.6	6,000	17.1	6,500	11.5	4,900	3.7	85.51

(Note) Whether the most recent earning forecast have been revised: No

4. Other

(1) Changes in major subsidiaries during the period

(Change of specified subsidiaries associated with a change of the scope of consolidation): Yes

Newly included: None

Excluded: 1 company (The former Kyorin Pharmaceutical Co. Ltd.)

(2) Application of special accounting methods in the preparation of quarterly financial statements : Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements

(i) Changes due to mandatory changes of accounting standards : None

(ii) Changes other than i) : None

(iii) Changes in accounting estimates : Yes

(iv) Restatements : None

(4) Number of shares issued (common stock)

(i) Number of shares issued and outstanding at the end of the fiscal year (including treasury stock)

As of December 31, 2023: 64,607,936 shares,

Fiscal year ended March 31 2023: 64,607,936 shares

(ii) Number of shares of treasury stock at the end of the fiscal year

As of December 31, 2023: 7,159,124 shares,

Fiscal year ended March 31 2023: 7,304,066 shares

(iii) Averaged number of shares of during the period

As of December 31, 2023: 57,369,574 shares,

As of December 31, 2022: 57,302,803 shares

* This quarterly financial report is not subject to audit procedures by Certified Public Accountants or audit firm.

* Explanations about the appropriate use of the business forecasts and other noteworthy points.

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results may materially differ from the forecasted figures due to various factors in the future.

(Methods for obtaining supplementary materials and content of financial results disclosure)

Supplementary materials will be made available on the Company's website in conjunction with the Summary of Consolidated Financial Results.