

Summary of Consolidated Financial Results

(For the First Quarter Ended June 30, 2020) [Japanese Standard]



August 3, 2020
Tokyo Stock Exchange

Company name : KYORIN Holdings, Inc.

Code number : 4569

Web site : <https://www.kyorin-gr.co.jp/>

Representative : Yutaka Ogihara, Representative Director, President and Chief Executive Officer

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Scheduled date for submitting quarterly report : August 11, 2020

Scheduled date for starting dividend payment : —

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Three Months Ended June 30, 2020 (From April 1, 2020, to June 30, 2020)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2020	24,689	(4.1)	2,014	27.8	2,265	24.0
Three months ended June 30, 2019	25,749	2.5	1,575	19.3	1,827	14.5

Notes : Comprehensive income : Three months ended June 30, 2020 : 2,872 million yen - %

Three months ended June 30, 2019 : (355) million yen - %

	Profit attributable to owners of parent		Net income per share		Net income per share (Diluted)	
	Million yen	%	Yen	Yen	Yen	Yen
Three months ended June 30, 2020	1,609	25.7	28.10	—	—	—
Three months ended June 30, 2019	1,280	18.9	22.36	—	—	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2020	168,471	122,965	73.0
As of March 31, 2020	171,160	122,710	71.7

Notes : Equity : As of June 30, 2020 : 122,965 million yen,

As of March 31, 2020 : 123,710 million yen

2. Dividends

	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2020	—	30.00	—	45.00	75.00
Fiscal year ending March 31, 2021	—				
Fiscal year ending March 2021 (Forecast)		30.00	—	45.00	75.00

Note : Revisions to the dividend forecast in the current quarter : None

3. Forecast of Consolidated for the Year Ending March 31, 2021 (From April 1, 2020, to March 31, 2021)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
First half	52,800	9.3	2,400	206.2	2,600	141.6
Full year	115,500	5.0	9,700	29.3	10,200	24.8

	Profit attributable to owners of parent		Net income per share
	Million yen	%	Yen
First half	1,900	127.8	33.17
Full year	7,600	23.6	132.67

Note : Revisions to consolidated business forecast in the current quarter : None

4. Other

(1) Changes in major subsidiaries during the period under review : Yes

Consolidation (Inclusion) : —

Exclusion : 1 (Company name : KYORIN Medical Supply Co., Ltd.)

(2) Application of special accounting methods in the preparation of quarterly financial statements : Yes

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes due to mandatory changes of accounting standards : None

2) Changes other than 1) : Yes

3) Changes in accounting estimates : None

4) Restatements : None

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the period (including treasury stock)

As of June 30, 2020 : 64,607,936 shares,

Year ended March 31, 2020 : 64,607,936 shares

2) Number of shares of treasury stock at the end of the period

As of June 30, 2020 : 7,322,012 shares,

Year ended March 31, 2020 : 7,321,870 shares

3) Averaged number of shares during the period (quarterly cumulative period)

Three months ended June 30, 2020 : 57,285,998 shares,

Three months ended June 30, 2019 : 57,285,438 shares

* This quarterly financial report is not subject to the review procedures for quarterly financial statements by Certified Public Accountants or audit firm.

* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results and other points may materially differ from the forecasted figures due to various factors in the future.

(Methods for obtaining supplementary materials)

Supplementary materials will be made available on the Company's website in conjunction with the Summary of Consolidated Financial Results.