

Summary of Consolidated Financial Results
(For the Second Quarter Ended September 30, 2010) [Japanese Standard]



November 9, 2010
 Tokyo Stock Exchange

Company name: KYORIN Holdings, Inc.

Code number: 4569

Web site: <http://www.kyorin-gr.co.jp>

Representative: Masahiro Yamashita, Representative Director, President and Chief Executive Officer

Contact: Yoh Ito, Senior Executive Officer, Director, Finance & Accounting

TEL (03) 3293-3420

Scheduled date for submitting quarterly report: November 12, 2010

Scheduled date for starting dividend payment: December 3, 2010

(Amounts rounded down to the nearest million yen)

1. Consolidated Results for the Six Months Ended September 30, 2010 (From April 1, 2010, to September 30, 2010)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2010	46,707	2.2	4,201	△8.1	4,542	△12.2
Six months ended September 30, 2009	45,714	13.5	4,569	267.4	5,172	339.9

	Net income		Net income per share		Net income per share (Diluted)	
	Million yen	%	Yen	Yen	Yen	Yen
Six months ended September 30, 2010	2,959	△10.1	39.59	—	—	—
Six months ended September 30, 2009	3,293	—	44.05	—	—	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of September 30, 2010	128,541	104,662	81.4	1,400.35
As of March 31, 2010	137,190	104,911	76.5	1,403.60

Note: Equity: As of September 30, 2010: ¥104,662 million

As of March 31, 2010: ¥104,911 million

2. Dividends

(Record date)	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2010	—	10.00	—	40.00	50.00
Fiscal year ending March 31, 2011	—	10.00	—	—	—
Fiscal year ending March 31, 2011(Forecast)	—	—	—	25.00	35.00

Note: Revisions to the dividend forecast in the current quarter: None

3. Forecast of Consolidated for the Year Ending March 31, 2011
(From April 1, 2010, to March 31, 2011)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Full year	101,800	2.0	14,700	10.8	15,300	7.5

	Net income		Net income per share
	Million yen	%	Yen
Full year	9,700	9.6	129.78

Note: Revisions to consolidated business forecast in the current quarter: Yes

4. Other

(1) Changes in major subsidiaries during the period under review: None

New: — (Company name: —)

Excluded:— (Company name: —)

Note:Changes of specified subsidiaries associated with changes in the scope of consolidation during the period under review.

(2) Application of simplified accounting methods and special accounting methods:None

Note:Application of simplified accounting methods and special accounting methods specific to preparation of the quarterly consolidated financial statements.

(3) Changes in accounting policies and procedures and presentation methods

1) Changes due to mandatory changes of accounting standards: Yes

2) Changes other than 1): None

Note:Changes in accounting policies and procedures and presentation methods for preparation of the quarterly consolidated financial statements (those indicated as changes in Important Matters as a Basis for Preparation of the Quarterly Consolidated Financial Statements)

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the period(including treasury stock)

As of September 30,2010: 74,947,628 shares,

As of March 31,2010: 74,947,628 shares

2) Number of shares of treasury stock at the end of the period

As of September 30,2010: 207,825 shares,

As of March 31,2010: 203,047 shares

3)Averaged number of shares during the period(quarterly cumulative period)

Six months ended September 30,2010:74,742,501 shares,

Six months ended September 30,2009:74,761,838 shares

* Implementation status of quarterly review procedures

This financial summary is exempt from quarterly review procedures as stipulated under the Financial Instruments and Exchange Act of Japan. At the time of the announcement of this financial summary,quarterly financial statement review procedures have not been completed as stipulated under the Financial Instruments and Exchange Act of Japan.

* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results may materially differ from the forecasted figures due to various factors in the future.