

Summary of Consolidated Financial Results
(For the First Quarter Ended June 30, 2009)



August 5, 2009
 Tokyo Stock Exchange

Company name: KYORIN Co., Ltd.

Code number: 4569

Web site: <http://www.kyorin-gr.co.jp/>

Representative: Masahiro Yamashita, Representative Director, President and Chief Executive Officer

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Scheduled date for submitting quarterly report: August 13, 2009

Scheduled date for starting dividend payment: —

1. Consolidated Results for the Three Months Ended June 30, 2009 (From April 1, 2009, to June 30, 2009)

(1) Consolidated Operating Results

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2009	23,289	12.2	3,156	217.0	3,417	178.2
Three months ended June 30, 2008	20,756	—	995	—	1,228	—

	Net income		Net income per share		Net income per share (Diluted)	
	Million yen	%	Yen	Yen	Yen	Yen
Three months ended June 30, 2009	1,976	265.8	26.44	—	—	—
Three months ended June 30, 2008	540	—	7.22	—	—	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
Three months ended June 30, 2009	128,711	98,416	76.5	1,316.36
Fiscal year ended March 31, 2009	124,552	96,501	77.5	1,290.67

Note: Equity: Three months ended June 30, 2009: ¥98,416 million,
 Fiscal year ended March 31, 2009: ¥96,501 million

2. Dividends

(Record date)	Dividend per share				
	End of the 1st quarter	End of the 2nd quarter	End of the 3rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2008	—	4.00	—	9.00	13.00
Fiscal year ended March 31, 2009	—	—	—	—	—
Fiscal year ending March 31, 2010 (Forecast)	—	10.00	—	35.00	45.00

Note: Revisions to the dividend forecast in the current quarter: None

3. Forecast of Consolidated for the Year Ending March 31, 2010 (From April 1, 2009, to March 31, 2010)

(Percentage changes relative to previous corresponding period)

	Net sales		Operating income		Ordinary income	
	Million yen	%	Million yen	%	Million yen	%
First half	43,100	7.1	2,500	101.0	2,900	146.7
Full year	96,400	6.1	11,500	28.5	12,300	33.6

	Net income		Net income per share
	Million yen	%	Yen
First half	1,500	—	20.06
Full year	7,300	258.3	97.64

Note: Revisions to consolidated business forecast in the current quarter: None

4. Other

(1) Change in major subsidiaries during the fiscal year under review (Change of specified subsidiaries associated with a change of the scope of consolidation): None

(2) Adoption of simplified accounting method and accounting methods specific to preparation of the quarterly consolidated financial statements: None

(3) Change in accounting policies and procedures and presentation methods for preparation of the quarterly consolidated financial statements (those indicated as changes in Important Matters as a Basis for Preparation of the Quarterly Consolidated Financial Statements)

1) Changes pursuant to revision of accounting standards, etc.: None

2) Changes other than 1): None

(4) Number of shares issued (common stock)

1) Number of shares issued and outstanding at the end of the fiscal year (including treasury stock)

Three months ended June 30, 2009: 74,947,628 shares,

Fiscal year ended March 31, 2009: 74,947,628 shares

2) Number of shares of treasury stock at the end of the fiscal year

Three months ended June 30, 2009: 183,568 shares,

Fiscal year ended March 31, 2009: 179,456 shares

3) Averaged number of shares during the period (quarterly cumulative period)

Three months ended June 30, 2009: 74,765,393 shares,

Three months ended June 30, 2008: 74,817,386 shares

* Explanations about the appropriate use of the business forecasts and other noteworthy points

These forecast performance figures are based on information currently available to the Company and may include uncertain factors or risk that affect our future performance. Accordingly, actual business results may materially differ from the forecasted figures due to various factors in the future.